

CONSOLIDATED BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	2,153,814,191,115	1,558,831,809,006
I. Cash and cash equivalents	110	870,777,235,001	1,017,523,153,456
1. Cash	111	360,604,675,548	131,969,911,658
2. Cash equivalents	112	510,172,559,453	885,553,241,798
II. Short-term financial investments	120	549,878,679,912	63,704,125,219
1. Short-term investments	121	553,738,765,912	66,869,816,219
2. Provision for devaluation of short-term security investments	129	(3,860,086,000)	(3,165,691,000)
III. Receivables	130	548,555,858,052	358,534,464,218
1. Trade accounts receivables	131	328,709,082,411	295,358,659,805
2. Advances to suppliers	132	45,107,585,054	37,889,043,873
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	185,632,943,221	34,001,927,866
6. Provision for short-term bad receivables	139	(10,893,752,634)	(8,715,167,326)
IV. Inventories	140	97,858,093,442	85,482,356,722
1. Inventories	141	97,858,093,442	85,482,356,722
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	86,744,324,708	33,587,709,391
1. Short-term prepaid expenses	151	34,006,873,744	18,206,787,966
2. VAT deductible	152	40,541,231,167	10,821,100,464
3. Tax and accounts receivable from State budget	154	137,831,609	896,000
4. Other short-term assets	158	12,058,388,188	4,558,924,961
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	5,447,899,552,221	4,828,781,689,351
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	5,284,386,870,318	4,620,979,212,083
1. Tangible fixed assets	221	4,341,552,945,562	3,705,536,058,963
- Historical cost	222	5,715,245,429,543	4,837,488,802,473
- Accumulated depreciation	223	(1,373,692,483,981)	(1,131,952,743,510)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	678,230,937	571,849,402
- Historical cost	228	1,162,126,520	916,446,520
- Accumulated depreciation	229	(483,895,583)	(344,597,118)
4. Construction in progress expenses	230	942,155,693,819	914,871,303,718
III. Property investment	240	8,511,460,000	8,511,460,000
- Historical cost	241	8,511,460,000	8,511,460,000
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	11,523,364,700	48,516,939,351
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		24,679,264,151
3. Other long-term investments	258	11,523,364,700	23,837,675,200
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	140,302,857,203	150,774,077,917
1. Long-term prepaid expenses	261	137,243,668,161	147,771,488,875
2. Deferred income tax assets	262	795,317,042	795,317,042
3. Others	268	2,263,872,000	2,207,272,000
VI. Goodwill	269	3,175,000,000	
TOTAL ASSETS	270	7,601,713,743,336	6,387,613,498,357

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	4,618,581,641,018	4,253,170,255,127
I. Short-term liabilities	310	1,557,287,130,068	1,556,849,052,022
1. Short-term borrowing and debts	311	908,807,547,987	583,441,725,031
2. Trade accounts payable	312	244,030,379,096	514,872,940,868
3. Advances from customers	313	4,994,716,869	6,271,775,002
4. Taxes and liabilities to State budget	314	26,775,495,961	21,463,994,191
5. Payable to employees	315	35,320,931,381	16,129,946,747
6. Payable expenses	316	179,354,421,873	112,294,294,915
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	148,974,962,656	299,927,778,284
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	9,028,674,245	2,446,596,984
II. Long-term liabilities	330	3,061,294,510,950	2,696,321,203,105
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	3,916,733,501	2,916,134,839
4. Long-term borrowing and debts	334	3,057,091,967,270	2,693,114,156,591
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	285,810,179	290,911,675
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	2,305,769,706,740	1,436,906,122,742
I. Capital sources and funds	410	2,305,769,706,740	1,436,906,122,742
1. Paid-in capital	411	2,326,000,000,000	1,476,000,000,000
2. Capital surplus	412	271,338,821	
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(145,796,238,774)	(112,826,981,715)
7. Investment and development fund	417	41,705,707,209	21,356,553,290
8. Financial reserve fund	418	16,143,371,531	4,749,579,524
9. Other fund belong to owner's equity	419	2,406,590,870	1,199,727,349
10. Retained profit	420	65,038,937,083	46,427,244,294
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	439	677,362,395,578	697,537,120,488
TOTAL RESOURCES	440	7,601,713,743,336	6,387,613,498,357

CONSOLIDATED INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.25	1,663,781,080,615	623,248,753,556
2. Deductions	02		(1,432,163)	(2,111,429)
3. Net sales and services	10		1,663,782,512,778	623,246,642,127
4. Cost of goods sold	11	VI.28	(1,447,328,277,064)	(626,894,845,503)
5. Gross profit	20		216,454,235,714	(3,648,203,376)
6. Financial income	21	VI.29	61,957,893,773	83,635,460,392
7. Financial expenses	22	VI.30	(155,391,048,896)	(61,675,683,269)
<i>Include: Interest expense</i>	23		<i>(62,509,981,248)</i>	<i>(52,484,424,514)</i>
8. Selling expenses	24		(2,455,073,225)	(1,942,827,113)
9. General & administrative expenses	25		(46,932,238,773)	(38,754,008,857)
10. Net operating profit	30		73,633,768,593	(22,385,262,223)
11. Other income	31		12,561,396,363	1,420,306,202
12. Other expenses	32		(10,018,733,881)	(121,747,502)
13. Other profit	40		2,542,662,482	1,298,558,700
14. Profit before tax	50		76,176,431,075	(21,086,703,523)
15. Current corporate income tax expenses	51	VI.31	(34,805,814,621)	(6,113,032,428)
16. Deferred corporate income tax expenses	52	VI.32		
17. Profit after tax (60 = 50 - 51)	60		41,370,616,454	(27,199,735,951)
<i>17.1. Minority interest</i>	<i>61</i>		<i>(21,405,605,160)</i>	<i>(1,869,945,927)</i>
<i>17.2 Profit after tax of parent company's shareholder</i>	<i>62</i>		<i>62,776,221,614</i>	<i>(25,329,790,024)</i>
18. EPS (VND/share)	70		344	(172)

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	76,173,566,749	(21,086,703,523)
2. Adjustment in accounts			
Fixed assets depreciation	02	190,093,779,545	164,866,739,919
Provisions	03	(1,447,755,541)	
Unrealized foreign exchange difference loss/gain	04	83,601,158,363	
Loss from liquidating fixed assets and down construction expenses	05	(53,501,508,464)	(34,418,214,604)
Interest expenses	06	62,509,981,248	52,484,424,514
3. Operating profit before the changes of current capital	08	357,429,221,900	161,846,246,306
Changes in accounts receivable	09	(219,397,141,313)	(164,469,005,863)
Changes in inventories	10	(12,375,736,720)	(16,203,977,248)
Changes in trade payables	11	225,879,514,251	1,018,872,612,363
Changes in prepaid expenses	12	(8,122,257,113)	1,799,764,548
Paid interest	13	(62,235,672,618)	(71,307,590,682)
Paid corporate income tax	14	(24,126,736,644)	(28,608,140,902)
Other receivables	15		19,859,311,641
Other payables	16	(7,841,019,307)	(41,024,666,814)
Net cash provided by (used in) operating activities	20	249,210,172,436	880,764,553,349
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(384,180,075,795)	(1,377,798,203,751)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		18,158,000
3. Cash paid for lending or purchase debt tools of other companies	23		(217,866,050,000)
4. Withdrawal of lending or resale debt tools of other companies	24		204,637,250,000
5. Cash paid for joining capital in other companies	25	(786,237,662,136)	
6. Withdrawal of capital in other companies	26	262,813,152,943	
7. Cash received from interest, dividend and distributed profit	27	51,218,258,686	22,336,564,555
Net cash used in investing activities	30	(856,386,326,302)	(1,368,672,281,196)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	350,205,340,000	
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	252,267,136,000	327,574,500,000
4. Cash paid to principal debt	34	(142,042,240,589)	(1,021,957,056,098)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		
7. Cash paid from financing activities	37		
Net cash (used in) provided by financing activities	40	460,430,235,411	(694,382,556,098)
Net cash during the period	50	(146,745,918,455)	(1,182,290,283,945)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	1,017,523,153,456	1,997,075,649,391
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	870,777,235,001	814,785,365,446